

**Minutes of the Victor Harbor Horse Tram Authority
Audit Committee Meeting
For meeting Tuesday 8 February 2022
Commencing at 12:30pm, Encounter Room**



1. Attendance

Present

John Morgan (Independent Member) (Chair)(Via Zoom)
Kate Christ (Independent Member)(Via Zoom)
Laura Hodgson (Independent Member)(Via Zoom)
Nigel Catt
Rachel Kennedy

In attendance

Megan Whibley (General Manager VHHTA) (Via Zoom)
Tamar Herron (Minute secretary VHHTA)

Sarah Milosevic (Chartered Accountant SMP)(Via Zoom)

Commencement

The meeting commenced at 12:36pm

2. Apologies

Nil

3. Conflict of Interest

Nil

4. Minutes of the Previous Meeting

4.1 Audit Committee Meeting Minutes Report – 9 November 2021

AC025 Moved: Katherine Christ
 Seconded: Laura Hodgson

That the minutes of the previous Victor Harbor Horse Tram Authority Audit Committee meeting held Tuesday, 9 November 2021 be confirmed as a true and accurate record.

CARRIED

5. Business Arising

A handwritten signature in black ink, appearing to be a stylized 'J' or 'K' followed by a flourish.



Nil

6. Reports for Receiving and Noting only

6.1 Action List Report

AC026 Moved: Laura Hodgson
 Seconded: Nigel Catt

That the Audit Committee receive and note the Action List and report.

CARRIED

6.2 The December Budget Review 2021/22 Report

AC027 Moved: Rachel Kennedy
 Seconded: Nigel Catt

1. That the Victor Harbor Horse Tram Authority Audit Committee receive and note the December Budget Review 2021/22 Report.
2. That the Victor Harbor Horse Tram Authority Audit Committee recommends to the Authority that depreciation of assets be included in this and any current budget report rather than be applied to the end of financial year review.

CARRIED

6.3 Draft Operating Budget 2022/23 Report

AC028 Moved: Nigel Catt
 Seconded: Laura Hodgson

1. That the Victor Harbor Horse Tram Authority Audit Committee receive and note the Draft Operating Budget 2022/23 Report.

A handwritten signature in black ink, appearing to be "Nigel Catt", is located at the bottom right of the page.



2. That the Victor Harbor Horse Tram Authority Audit Committee recommends to the Authority that the Draft Operating Budget 2022/23 take into consideration the depreciation of new assets and the sale of current assets.

CARRIED

7. Reports for Decision

Nil

8. Presentations

Nil

9. Discussion Items – No decision(s)

9.1 Financial Asset Management Plan

10. Correspondence Received

Nil

11. Urgent Business without Notice

Nil

12. Confidential Item(s)

Nil

13. Next Meetings

Tuesday 10 May 2022, 12:30pm at the Encounter Room

14. Meeting Closed.

1:15pm

***Please be advised** that filming, photography and audio recording may take place at this meeting when the public and media are not lawfully excluded under Section 90 of the Local Government Act 1999.*

A handwritten signature in black ink, appearing to be a stylized name, located at the bottom right of the page.