

**Minutes of the Victor Harbor Horse Tram Authority
Special Board Meeting
For meeting Tuesday 8 March 2022 Commencing
at 3pm, Encounter Room**



VHHTA296 Moved: Carol Schofield
 Seconded: Paul Brown

3. That the Victor Harbor Horse Tram Authority Board recommend to Council that Natasha Hunt be appointed as Independent Board Members for a second term, for a period of three years, commencing on 1 March 2022 and concluding 1 March 2025.

CARRIED

4.2 Cash Advance Debenture Loan Funding from Local Government Finance Authority

VHHTA297 Moved: Carol Schofield
 Seconded: Paul Brown

1. That the Victor Harbor Horse Tram Authority Board receive and note the Cash Advance Debenture Loan Funding from Local Government Finance Authority report.

CARRIED

Natasha Hunt joined the meeting at 3:13pm.

VHHTA298 Moved: Carol Schofield
 Seconded: Natasha Hunt

2. That the Victor Harbor Horse Tram Authority Board:
- (a) endorse that the Victor Harbor Horse Tram Authority apply for a loan with the Local Government Finance Authority, being a Cash Advance Debenture of \$200,000; and

 - (b) seek approval from the City of Victor Harbor that, as the entity responsible for the establishment of the Subsidiary, they act as guarantor for the Cash Advance Debenture; and

 - (c) subject to approval of the Cash Advance Debenture by LGFA, authorise the Board Chair and the VHHTA General Manager to execute the relevant

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loan agreements and affix the subsidiary common seal thereto.

CARRIED

13. Next Meetings

Tuesday 12 April 2022, 3pm – Encounter Room, TBC

14. Meeting Closed.

The Chair declared the meeting closed at 3:19pm

***Please be advised** that filming, photography and audio recording may take place at this meeting when the public and media are not lawfully excluded under Section 90 of the Local Government Act 1999.*

A handwritten signature in black ink, appearing to be "M. Mitchell", is located at the bottom right of the page.